

# Maryland Register

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## Title 11 DEPARTMENT OF TRANSPORTATION Subtitle 15 MOTOR VEHICLE ADMINISTRATION—VEHICLE REGISTRATION

### 11.15.33 Vehicle Trade-In Allowance

Authority: Transportation Article, §§12-104(b), 13-809, and 13-812, Annotated Code of Maryland

#### Notice of Proposed Action

[15-273-P]

The Administrator of the Motor Vehicle Administration proposes to amend Regulation .08 under **COMAR 11.15.33 Vehicle Trade-In Allowance**.

#### Statement of Purpose

The purpose of this action is to update existing regulations to allow trade-in of a leased vehicle to be applied to the purchase price on the newly purchased vehicle.

#### Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

#### Estimate of Economic Impact

The proposed action has no economic impact.

#### Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

#### Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

#### Opportunity for Public Comment

Comments may be sent to Tracey C. Sheffield, Regulations Coordinator, MVA, 6601 Ritchie Highway N.E., Room 200, Glen Burnie, MD 21062, or call 410-768-7545, or email to [tsheffield@mdot.state.md.us](mailto:tsheffield@mdot.state.md.us), or fax to 470-768-7506. Comments will be accepted through November 16, 2015. A public hearing has not been scheduled.

#### .08 Trade-in Allowance for Leased Vehicles.

[A.] A trade-in allowance under Transportation Article, §13-809(a)(3)(ii), Annotated Code of Maryland, may be applied to the purchase price of a leased vehicle if:

[(1)] A. The trade-in *vehicle* is in the same owner's name as the name of the lessee on the purchased vehicle; or

[(2)] B. The *trade-in* vehicle is:

[(a)] Owned by the same leasing company purchasing the vehicle;]

[(b)] (1) — [(c)] (2) (text unchanged)

[B. A trade-in does not include a vehicle acquired by a dealer but not assigned to a dealer.]

MILT CHAFFEE  
Administrator